TALAWANDA SCHOOL DISTRICT - - BUTLER COUNTY

Any County

Schedule of Revenues, Expenditures and Changes in Fund Balances

ACTUAL AND FORECASTED OPERATING FUND

			Actual				Forecasted				
			Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Average Change	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
		Revenues									
1.010		General Property Tax (Real Estate)	10,743,082	11,370,092	11,574,209	3.8%	11,361,535	11,553,272	11,715,620	11,856,235	12,004,240
1.020		Tangible Personal Property Tax	1,457,347	1,113,102	850,111	-23.6%	664,278	553,715	553,715	553,715	553,715
1.030		Income Tax	5,716,878	5,860,158	5,396,207	-2.7%	5,206,261	5,206,261	5,245,307	5,297,761	5,363,983
1.035		Unrestricted State Grants-in-Aid	8,692,076	8,730,464	8,183,775	-2.9%	7,877,359	7,607,261	7,596,211	7,588,335	7,583,572
1.040		Restricted State Grants-in-Aid	44,273	76,514	(3)	-13.6%	-	-	-	-	-
1.045		Restricted Federal Grants-in-Aid - SFSF	-	-	564,239		590,884	454,000	-	-	-
1.050		Property Tax Allocation	1,815,314	2,215,215	2,553,251	18.6%	2,587,859	2,597,480	2,609,802	2,181,423	2,088,063
1.060		All Other Revenues	1,670,494	1,458,542	1,328,944	-10.8%	1,166,891	1,053,480	1,053,480	1,053,480	697,149
1.070		*Total Revenues*	30,139,464	30,824,087	30,450,733	0.5%	29,455,066	29,025,469	28,774,136	28,530,949	28,290,721
		Other Financing Sources									
2.010		Proceeds from Sale of Notes	-	-	-		-	-	-	-	-
2.020		State Emergency Loans and Advancements (Approved)	-	-	-		-	-	-	-	-
2.040		Operating Transfers-In	-	-	-		-	-	-	-	-
2.050		Advances-In	70,310	27,910	13,597	-55.8%	-	13,836	13,836	13,836	13,836
2.060		All Other Financing Sources	72,813	34,424	674	-75.4%	35,970	35,970	35,970	35,970	35,970
2.070		*Total Other Financing Sources*	143,123	62,334	14,271	-66.8%	35,970	49,806	49,806	49,806	49,806
2.080		*Total Revenues and Other Financing Sources*	30,282,587	30,886,421	30,465,004	0.3%	29,491,036	29,075,275	28,823,942	28,580,755	28,340,527
		Expenditures									
3.010		Personal Services	16,634,320	17,189,899	17,390,373	2.3%	17,241,251	18,198,494	18,955,976	19,744,987	20,566,839
3.020		Employees' Retirement/Insurance Benefits	5,037,218	5,066,208	5,235,244	2.0%	5,308,429	5,636,212	6,111,977	6,641,310	7,231,165
3.030		Purchased Services	4,625,363	4,249,792	4,441,590	-1.8%	4,811,006	5,402,848	5,613,317	5,831,678	6,267,881
3.040		Supplies and Materials	956,484	767,626	700,479	-14.2%	708,184	763,933	783,032	806,523	834,751
3.050		Capital Outlay	131,867	132,767	123,158	-3.3%	124,513	127,003	130,178	134,083	138,776
3.060		Intergovernmental	-	-	-		-	-	-	-	-
		Debt Service:	-	-	-		-	-	-	-	-
4.010		Principal-All (Historical Only)	-	-	-		-	-	-	-	-
4.020		Principal-Notes	-	-	-		-	-	-	-	-
4.030		Principal-State Loans	-	-	-		-	-	-	-	-
4.040		Principal-State Advancements	-	-	-		-	-	-	-	-
4.050		Principal-HB 264 Loans	-	-	-		-	-	-	-	-
4.055		Principal-Other	-	-	-		-	-	-	-	-
4.060		Interest and Fiscal Charges	-	-	-		-	-	-	-	-
4.300		Other Objects	740,790	755,479	825,414	5.6%	871,802	920,798	972,546	1,027,203	1,084,932
4.500		*Total Expenditures*	28,126,042	28,161,771	28,716,258	1.0%	29,065,184	31,049,287	32,567,026	34,185,784	36,124,345
		Other Financing Uses									
5.010		Operating Transfers-Out	-	-	-		-	-	-	-	-
5.020		Advances-Out	27,910	13,597	-	-75.6%	13,836	13,836	13,836	13,836	13,836
5.030		All Other Financing Uses	-	196	-		-	-	-	-	-
5.040		*Total Other Financing Uses*	27,910	13,793	-	-75.3%	13,836	13,836	13,836	13,836	13,836
5.050		*Total Expenditures and Other Financing Uses*	28,153,952	28,175,564	28,716,258	1.0%	29,079,020	31,063,123	32,580,862	34,199,620	36,138,181
6.010		*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	2,128,635	2,710,857	1,748,746	-4.1%	412,016	(1,987,848)	(3,756,920)	(5,618,865)	(7,797,654)
7.010		Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,197,312	11,325,947	14,036,804	23.5%	15,785,550	16,197,566	14,209,718	10,452,798	4,833,932
7.020		*Cash Balance June 30*	11,325,947	14,036,804	15,785,550	18.2%	16,197,566	14,209,718	10,452,798	4,833,932	(2,963,721)
8.010		*Estimated Encumbrances June 30*	140,128	106,601	153,199	9.9%	153,199	153,199	153,199	153,199	153,199
		Reservation of Fund Balance									
9.010		Textbooks and Instructional Materials	-	-	-		-	-	-	-	-
9.020		Capital Improvements	-	-	-		-	-	-	-	-
9.030		Budget Reserve	227,083	228,358	228,358	0.3%	228,358	228,358	228,358	228,358	228,358
9.040		DPIA	-	-	-		-	-	-	-	-
9.045		Fiscal Stabilization									
9.050		Debt Service	9,260	9,260	9,260		9,260	9,260	9,260	9,260	9,260
9.060		Property Tax Advances	-	-	-		-	-	-	-	-
9.070		Bus Purchases	521,018	563,133	563,133	4.0%	563,133	563,133	563,133	563,133	563,133
9.080		*Subtotal*	757,361	800,751	800,751	2.9%	800,751	800,751	800,751	800,751	800,751
10.010		*Fund Balance June 30 for Certification of Appropriations*	10,428,458	13,129,452	14,831,600	19.4%	15,243,616	13,255,768	9,498,848	3,879,982	(3,917,671)
		Revenue from Replacement/Renewal Levies									
11.010		Income Tax - Renewal					-	-	-	-	-
11.020		Property Tax - Renewal or Replacement	-	-			-	-	-	-	-
11.300		Cumulative Balance of Replacement/Renewal Levies	-	-	-		-	-	-	-	-
12.010		*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	10,428,458	13,129,452	14,831,600	19.4%	15,243,616	13,255,768	9,498,848	3,879,982	(3,917,671)
		Revenue from New Levies									
13.010		Income Tax - New					-	-	-	-	-
13.020		Property Tax - New	-	-			-	-	-	-	-
13.030		Cumulative Balance of New Levies	-	-	-		-	-	-	-	-
14.010		Revenue from Future State Advancements									
15.010		*Unreserved Fund Balance June 30*	10,428,458	13,129,452	14,831,600	19.4%	15,243,616	13,255,768	9,498,848	3,879,982	(3,917,671)
		ADM Forecasts									
20.010		Kindergarten - October Count					218	218	218	218	218
20.015		Grades 1-12 - October Count					2987	2987	2987	2987	2987
		State Fiscal Stabilization Funds									
21.010		Personal Services SFSF						349,231			
21.020		Employees Retirement/Insurance Benefits SFSF						104,769			
21.030		Purchased Services SFSF			564,239		590,884				
21.040		Supplies and Materials SFSF									
21.050		Capital Outlay SFSF									
21.060		*Total Expenditures - SFSF*			564,239		590,884	454,000			

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt